

Minot Sertoma Club Newsletter



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Joan Bailey, *President*
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Rick Hedberg, *1st Vice President*
Todd Vangsness, *2nd Vice President*
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Board of Directors

Craig Nansen, *Chairman*
Mark Maercklein - 2005
Bob Sando - 2005
Lori Olson - 2006
Brad Flom - 2006
Mark Larson - 2007
Bruce Nybakken - 2007

Editor: Neil Scharpe

Dates to Remember

May 2 – International Inn
Renovation/Tour - Jim Mello

Greeters: Al Larson
Bob Sando
Prayer: Mark Larson

May 5-7 – Great Plains Regional
Convention-Aberdeen, SD

May 8 – Mother's Day

May 16 – Magic Fund Update by Dick
White

Greeters: Paul Stroklund
Dale Mattern
Prayer: Al Lien

May 16 – Tentative Tour of MSU
Speech & Hearing Facilities

Greeters: Rick Visina
Wally Holter
Prayer: Jim Mello

May 18 – Board Meeting

May 23 – Business Meeting

Greeters: Paul Nitsch
Gary Lybeck
Prayer: Curt Zimbelman

May 30 – Memorial Day, no meeting

Newsletter

May 9, 2005

Sertoma Notes

Attendance: 40

Call to Order: President Joan Bailey

Jackpot: \$22, Dan Olson drew his own name! Dan donated \$11 to the "Bear."

Announcements: Keith White handed out Hostfest raffle tickets. Everyone not at the meeting should contact Keith.

Program: Magic Fund Update by Dick White, acting chair of the screening committee. 40% of the one cent sales tax goes to the Magic Fund to enhance economic development.

Steps have been taken to improve the administration of the Fund. Learning from the past is important to continue improving how the fund operates.

Economic development effort has four legs to the stool, the Magic Fund Committee, MADC, Minot City Council and Prairie Link.

Over the past 14 years \$22 million was spent on 117 recipients. Twenty-four of these companies received 90% of the proceeds. Only one of the top six recipients is not in operation and this company paid the funds back.

As of 1/1/05 the fund has \$1.8 million in cash, a significant improvement in the past 12 months.

Information on the Magic Fund is available on the City of Minot website. Proceeds to the Magic Fund from the 1% tax are about \$2 million per year.

The meeting was adjourned.

MAY BIRTHDAYS

Art Perdue
Steve Peterson
Rick Hedberg
Wade Long
Stacey Sem
Jeff Stemmick

